



**PACIFIC
QUORUM**
Properties Incorporated

FILE COPY

FINANCIAL STATEMENT SUMMARY REPORT

LMS 3440 - THE SPOT

For the Period Ending: March 31, 2008

Contingency / Special Levy Account Balance (if levy applicable)	96,898
Operating Account Balance	13,683
Total Strata Fee/Levy Arrears	17,122

Monthly Revenue	38,232
Monthly Expenses	33,055

Year to Date Revenue	180,978
Year to Date Expenses	157,011
Under / (Over) Budget	23,967

Submitted by: _____

Balance Sheet (Accrual)
LMS 3440 The Spot - (Ims3440)
March 2008

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ASSETS

Operating Account	13,683.09
Petty Cash	200.00
Contingency Reserve Fund	96,897.97
AR - Strata Fees/Levy	17,121.81
Prepaid Insurance	16,430.40
Prepaid Expenses	19,627.55

Fixed Assets	
Caretaker's Suite	198,143.28

TOTAL ASSETS	<u>362,104.10</u>
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LIABILITIES & EQUITY

Liabilities	
Accounts Payable	27,441.14
Prepaid Maintenance Fees	3,821.59
Mortgage Payable	99,237.20

Total Liabilities	<u>130,499.93</u>
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Equity	
Surplus (Deficit)	23,966.71
Pr Year Surplus(Deficit)	11,833.41
Contingency Res. Fund	92,475.59
Special Levy Fund	4,422.38
Caretaker Suite Equity	98,906.08

Total Equity	<u>231,604.17</u>
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TOTAL LIABILITIES & EQUITY	<u>362,104.10</u>
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Income Statement (Accrual)
LMS 3440 The Spot - (lms3440)
March 2008

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	Month to Date	%	Year to Date	%
INCOME				
3110 Strata Fees - Residential	32,539.68	85.11	162,698.40	89.90
3115 Strata Fees - Commercial	1,171.58	3.06	5,857.90	3.24
3130 Parking Income	826.63	2.16	4,936.01	2.73
3131 Laundry Income	0.00	0.00	-26.62	-0.01
3135 Fines	300.00	0.78	2,250.00	1.24
3310 Miscellaneous Income	519.07	1.36	2,387.06	1.32
3510 Caretaker Rent	2,875.00	7.52	2,875.00	1.59
TOTAL INCOME	38,231.96	100.00	180,977.75	100.00
OPERATING EXPENSES				
4030 Insurance/Appraisal	3,286.09	8.60	16,430.45	9.08
4035 Electricity	2,283.90	5.97	11,421.94	6.31
4040 Gas	4,341.48	11.36	18,656.71	10.31
4053 Water & Sewer	3,483.65	9.11	7,246.18	4.00
4090 Repairs & Maintenance	1,418.50	3.71	7,219.55	3.99
4095 Mechanical Maintenance	317.63	0.83	3,922.57	2.17
4105 Elevator Maintenance	553.89	1.45	2,779.99	1.54
4130 Landscaping Maintenance	0.00	0.00	1,943.53	1.07
4145 Waste Removal & Recycling	1,094.33	2.86	5,520.21	3.05
4185 Fire Protection Equipment	0.00	0.00	7,261.36	4.01
4190 Enterphone/Fire Monitor	227.25	0.59	1,123.30	0.62
4205 Equipment & Supplies	0.00	0.00	568.39	0.31
4220 Management Fees	3,015.42	7.89	15,077.10	8.33
4225 Administration	366.21	0.96	3,500.21	1.93
4380 Bank Charges	97.71	0.26	398.15	0.22
<i>Subtotal</i>	20,486.06	53.58	103,069.64	56.95
<i>Caretaker Costs</i>				
4510 Telephone & Pager	50.36	0.13	401.70	0.22
4520 Wages & Benefits	6,681.75	17.48	24,090.00	13.31
4525 Janitorial (Weekend)	1,092.00	2.86	5,726.00	3.16
4530 Strata Fees (Suite)	225.95	0.59	1,129.75	0.62
4540 Mortgage (Suite)	910.46	2.38	4,552.30	2.52
<i>Total Caretaker Costs</i>	8,960.52	23.44	35,899.75	19.84
4890 Contingency Reserve Fund	3,608.33	9.44	18,041.65	9.97
TOTAL EXPENSE	33,054.91	86.46	157,011.04	86.76
NET INCOME	5,177.05	13.54	23,966.71	13.24

Aged Receivables Summary
LMS 3440 The Spot (lms3440)
As of mm/yy: Mar 2008

Code	Name	Unit	Amount Receivable	Not Due This Date	0-30 Days	30-60 Days	60-90 Days	Over 90 Days	Available Prepay
203	Deazle, Boycott Allenton	0203	6.08	0.00	6.08	0.00	0.00	0.00	0.00
210	Victoria Ann Banham	0210	156.66	0.00	156.66	0.00	0.00	0.00	0.00
219	James D Smith	0219	643.20	0.00	211.78	236.78	186.78	7.86	0.00
303	Jennifer Vanderleij & Aron	0303	110.00	0.00	110.00	0.00	0.00	0.00	0.00
314	Suzan Geary	0314	0.10	0.00	0.00	0.10	0.00	0.00	0.00
317low	Jonathan Low	0317	8.30	0.00	0.00	0.00	0.00	8.30	0.00
318	Melanie Snagg & Andrew	0318	231.23	0.00	204.86	26.37	0.00	0.00	0.00
319	Kelly Arnold	0319	289.28	0.00	289.28	0.00	0.00	0.00	0.00
405	Shirin Dehghan	0405	165.74	0.00	165.74	0.00	0.00	0.00	0.00
406	Balraj KhunKhun	0406	692.49	0.00	404.46	224.73	63.30	0.00	0.00
409	Samuels, Jeremy	0409	200.00	0.00	162.68	37.32	0.00	0.00	0.00
411	Jorden Oliwa	0411	201.70	0.00	153.64	48.06	0.00	0.00	0.00
412	Osaka, Alice Sumiko	0412	100.00	0.00	100.00	0.00	0.00	0.00	0.00
412gola	Sean Golar	0412	1,048.71	0.00	367.42	417.42	263.87	0.00	0.00
415	Digna David	0415	703.14	0.00	217.81	242.81	192.81	49.71	0.00
416	Caroline Carnerie	0416	329.59	0.00	210.89	118.70	0.00	0.00	0.00
419	Tegan Barbara Moss	0419	7.63	0.00	7.63	0.00	0.00	0.00	0.00
502	Amada Clare Kerr	0502	887.79	0.00	190.70	190.70	165.70	340.69	0.00
503	Chamoun, Emile & Leila	0503	671.49	0.00	223.83	248.83	12.79	186.04	0.00
505	Fraser, Jonathan	0505	339.21	0.00	153.64	153.64	31.93	0.00	0.00
611	Eswar Eluri	0611	596.86	0.00	178.64	203.64	153.64	60.94	0.00
703	Deborah Bojman	0703	100.00	0.00	100.00	0.00	0.00	0.00	0.00
707	Jinwook Ham	0707	533.25	0.00	177.75	177.75	177.75	0.00	0.00
707owen	Owen Clarke	0707	404.32	0.00	0.00	0.00	0.00	404.32	0.00
708	LU, King Chun & Hui Ling	0708	363.32	0.00	181.66	181.66	0.00	0.00	0.00
713	Angela Reddy	0713	981.26	0.00	362.28	203.64	321.16	94.18	0.00
805	Moore, Jeff	0805	203.64	0.00	153.64	50.00	0.00	0.00	0.00
807	Del Campo, Deborah Marti	0807	177.75	0.00	177.75	0.00	0.00	0.00	0.00
810	Darryl Craig	0810	745.34	0.00	208.77	233.77	183.77	119.03	0.00
909	Yang Zhang	0909	893.55	0.00	193.71	193.71	168.71	337.42	0.00
910	Worebec, Benjamin	0910	1,140.44	0.00	208.77	233.77	383.77	314.13	0.00
911	Rochelle Tan	0911	100.00	0.00	100.00	0.00	0.00	0.00	0.00
914	Andrea Campesata	0914	400.00	0.00	156.66	156.66	86.68	0.00	0.00
1001mcbr	Michael McBride	1001	161.08	0.00	0.00	0.00	0.00	161.08	0.00
1101	Mimi We Low	1101	360.31	0.00	168.71	168.71	22.89	0.00	0.00
1106	Denean Sather	1106	1,309.08	0.00	410.50	435.50	401.58	61.50	0.00
1112mint	Chad Minton	1112	33.04	0.00	0.00	0.00	0.00	33.04	0.00
1113	Grant Hebert	1113	231.39	0.00	156.66	74.73	0.00	0.00	0.00
1209	Kaman Choi	1209	260.31	0.00	168.71	91.60	0.00	0.00	0.00
1210	Andrew Wai-Mun Quan	1210	230.38	0.00	183.77	46.61	0.00	0.00	0.00
1305	Janice Mastlanko	1305	582.06	0.00	374.34	207.72	0.00	0.00	0.00
1306	McLauchlin, George Paters	1306	177.75	0.00	177.75	0.00	0.00	0.00	0.00
1308	Canton, Lariosa & Vaught	1308	344.34	0.00	159.67	184.67	0.00	0.00	0.00
			<u>17,121.81</u>	<u>0.00</u>	<u>7,336.84</u>	<u>4,789.60</u>	<u>2,817.13</u>	<u>2,178.24</u>	<u>0.00</u>

Aged Receivables Summary
LMS 3440 The Spot (lms3440)
As of mm/yy: Mar 2008

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<u>Code</u>	<u>Name</u>	<u>Unit</u>	<u>Amount Receivable</u>	<u>Not Due This Date</u>	<u>0-30 Days</u>	<u>30-60 Days</u>	<u>60-90 Days</u>	<u>Over 90 Days</u>	<u>Available Prepay</u>
203rome	Randy J Romero	0203	-1.96	0.00	0.00	0.00	0.00	-1.96	0.00
204	Bruno & Elio Tortolano	0204	-100.00	0.00	-100.00	0.00	0.00	0.00	-100.00
205	John Hopkins	0205	-68.79	0.00	-68.79	0.00	0.00	0.00	-68.79
405shepp	Corey Sheppard	0405	-260.26	0.00	0.00	0.00	0.00	-260.26	-260.26
420	Mahmoudi, Hamid	0420	-177.75	0.00	-177.75	0.00	0.00	0.00	-177.75
420dupe	Duperron, Tyler	0420	-177.75	0.00	-177.75	0.00	0.00	0.00	-177.75
501	Gavric, Vanja	0501	-145.82	0.00	-145.82	0.00	0.00	0.00	-145.82
506	Jiri & Jana Theimer	0506	-200.70	0.00	-200.70	0.00	0.00	0.00	-200.70
507	An Chu	0507	-79.92	0.00	-79.92	0.00	0.00	0.00	-79.92
604	Butcher, James	0604	-135.20	0.00	-135.20	0.00	0.00	0.00	-135.20
701	Greene, James & Janis	0701	-100.00	0.00	-100.00	0.00	0.00	0.00	-100.00
905	Kelly, Sean	0905	-146.70	0.00	-146.70	0.00	0.00	0.00	-146.70
913	Helene & Reid Hill	0913	-15.87	0.00	-15.87	0.00	0.00	0.00	-15.87
1309	Thai Kitchen Food Ltd.	1309	-436.16	0.00	-168.71	-168.71	-98.74	0.00	-436.16
1309im	Fred Jake Im	1309	-418.51	0.00	0.00	0.00	0.00	-418.51	-418.51
1313	James Siu Man Lam	1313	-1,356.20	0.00	0.00	0.00	-1,356.20	0.00	-1,356.20
			<u>-3,821.59</u>	<u>0.00</u>	<u>-1,517.21</u>	<u>-168.71</u>	<u>-1,454.94</u>	<u>-680.73</u>	<u>-3,819.63</u>